State of Rhode Island Department of Administration

INTER-OFFICE MEMORANDUM

Office of Accounts and Control

TO: Chief Financial Officers **DATE:** January 27, 2003

FROM: Lawrence C. Franklin, Jr., State Controller

SUBJECT: INCREASE IN RETIREE HEALTH INSURANCE RATE

The rate assessed against payrolls for retiree health insurance will increase from 1.00% to 1.17%. This increase will be effective for the payroll period beginning on February 9, 2003 until the last payroll period of fiscal year 2003.

If you have any questions concerning this subject matter, please contact Steven Blazer via telephone at 222-6408 or via e-mail: SteveB@gw.doa.state.ri.us.

/hh CFO:03-38